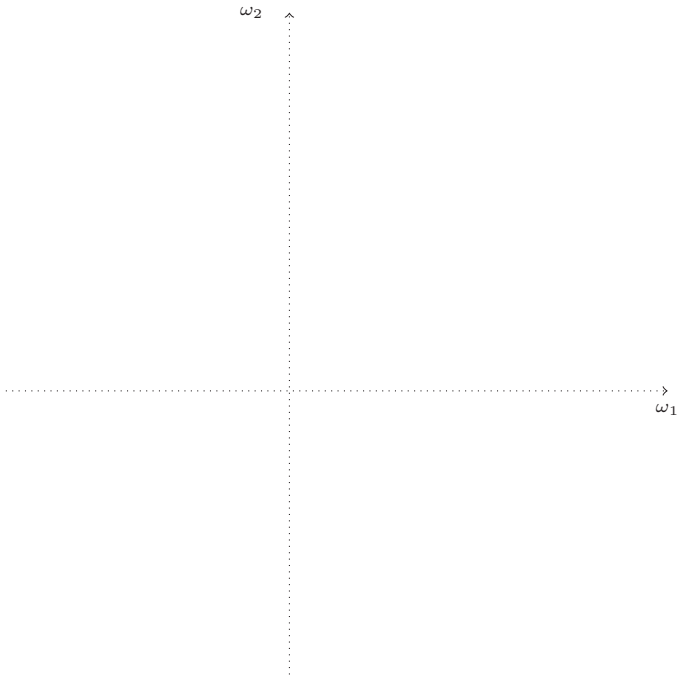
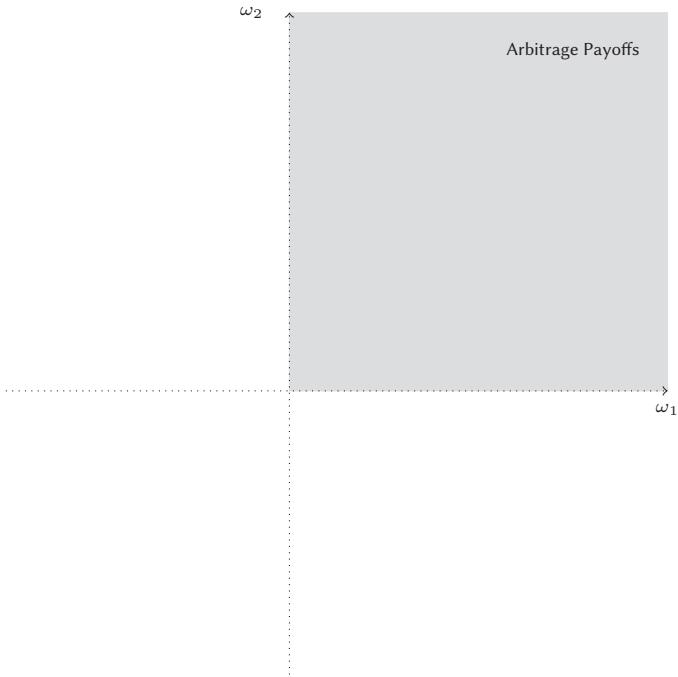
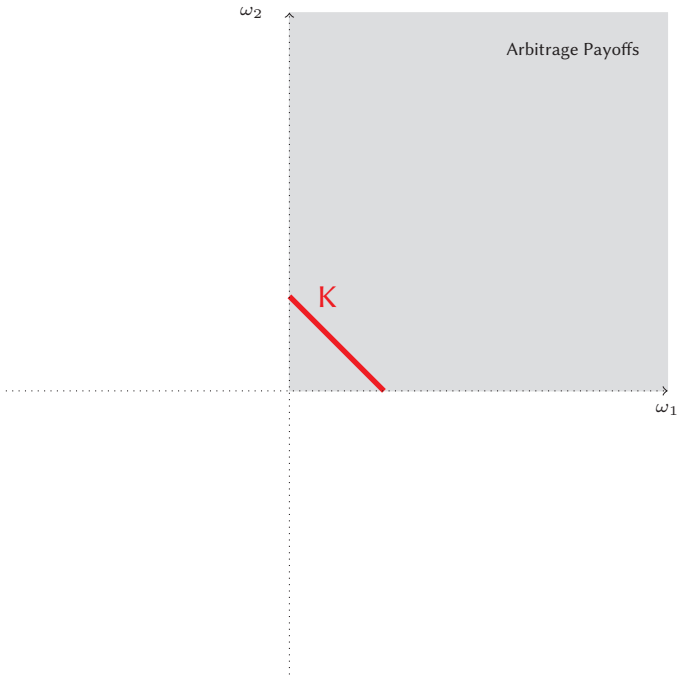


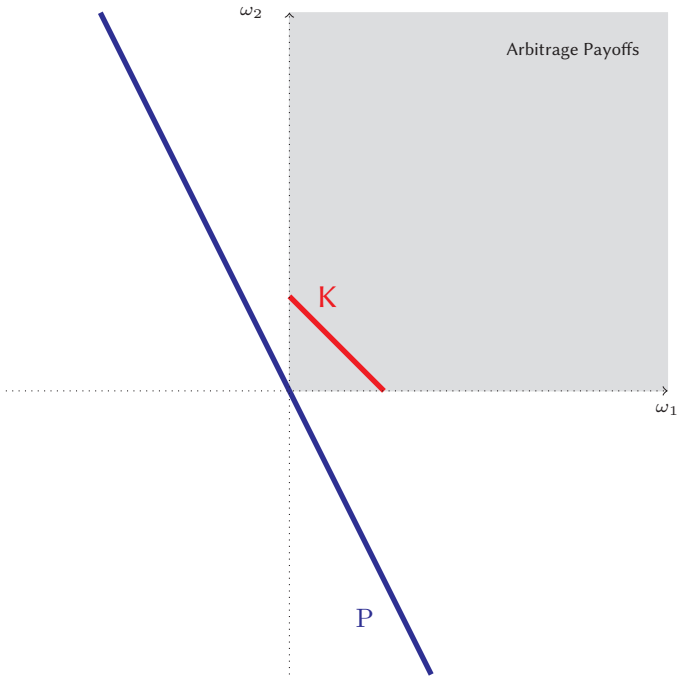
Der erste Fundamentalsatz der Optionsbewertung

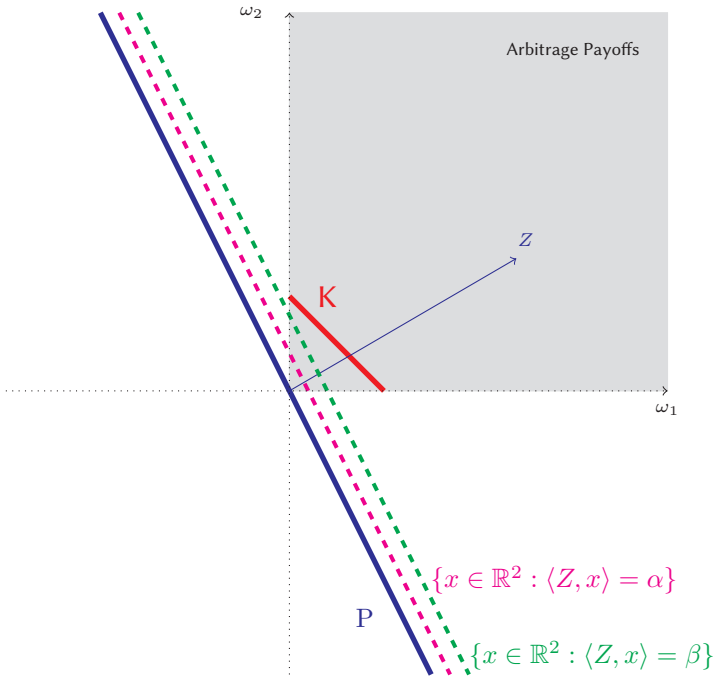
Stochastische Analysis und Mathematical Finance

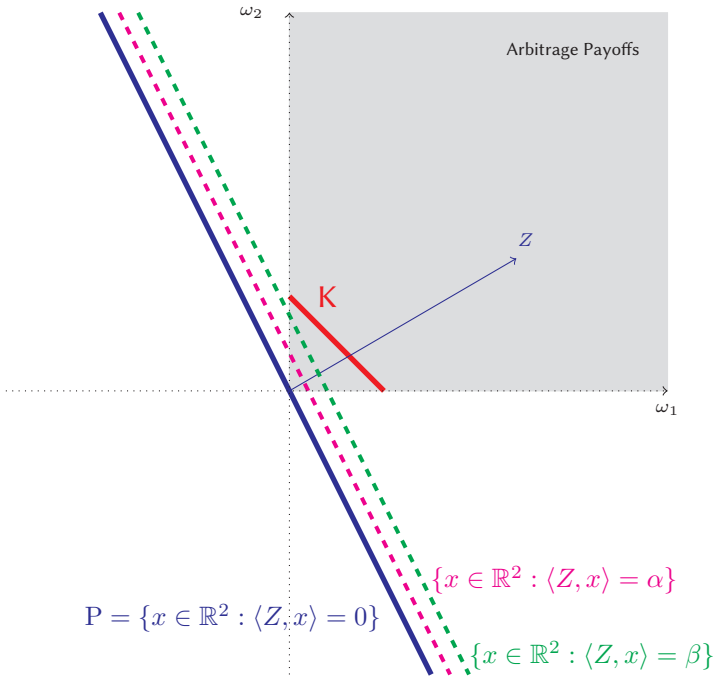








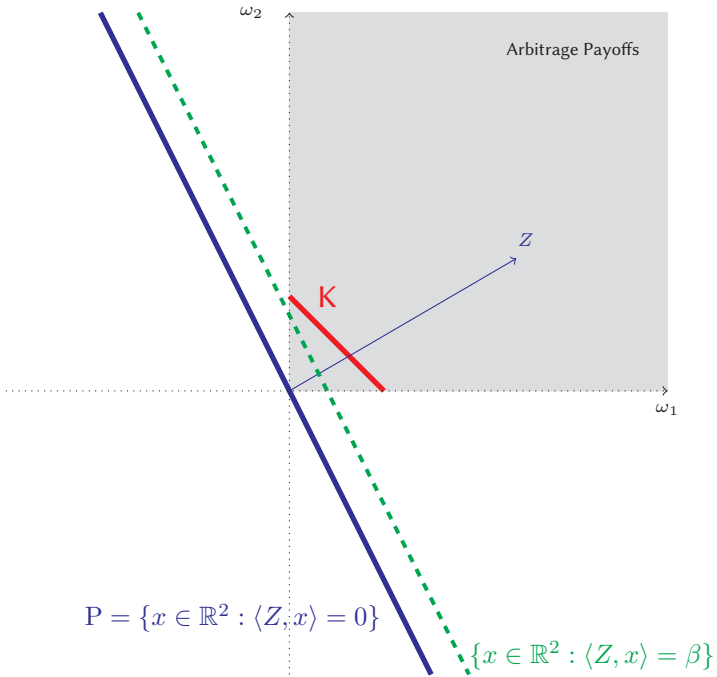


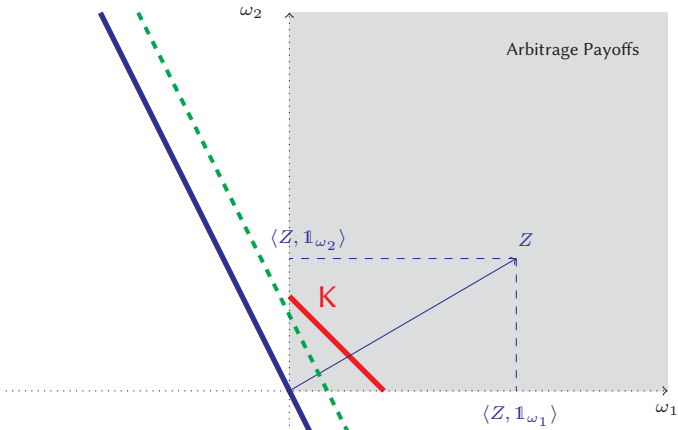


$$P = \{x \in \mathbb{R}^2 : \langle Z, x \rangle = 0\}$$

$$\{x \in \mathbb{R}^2 : \langle Z, x \rangle = \alpha\}$$

$$\{x \in \mathbb{R}^2 : \langle Z, x \rangle = \beta\}$$





$$P = \{x \in \mathbb{R}^2 : \langle Z, x \rangle = 0\}$$

$$\{x \in \mathbb{R}^2 : \langle Z, x \rangle = \beta\}$$